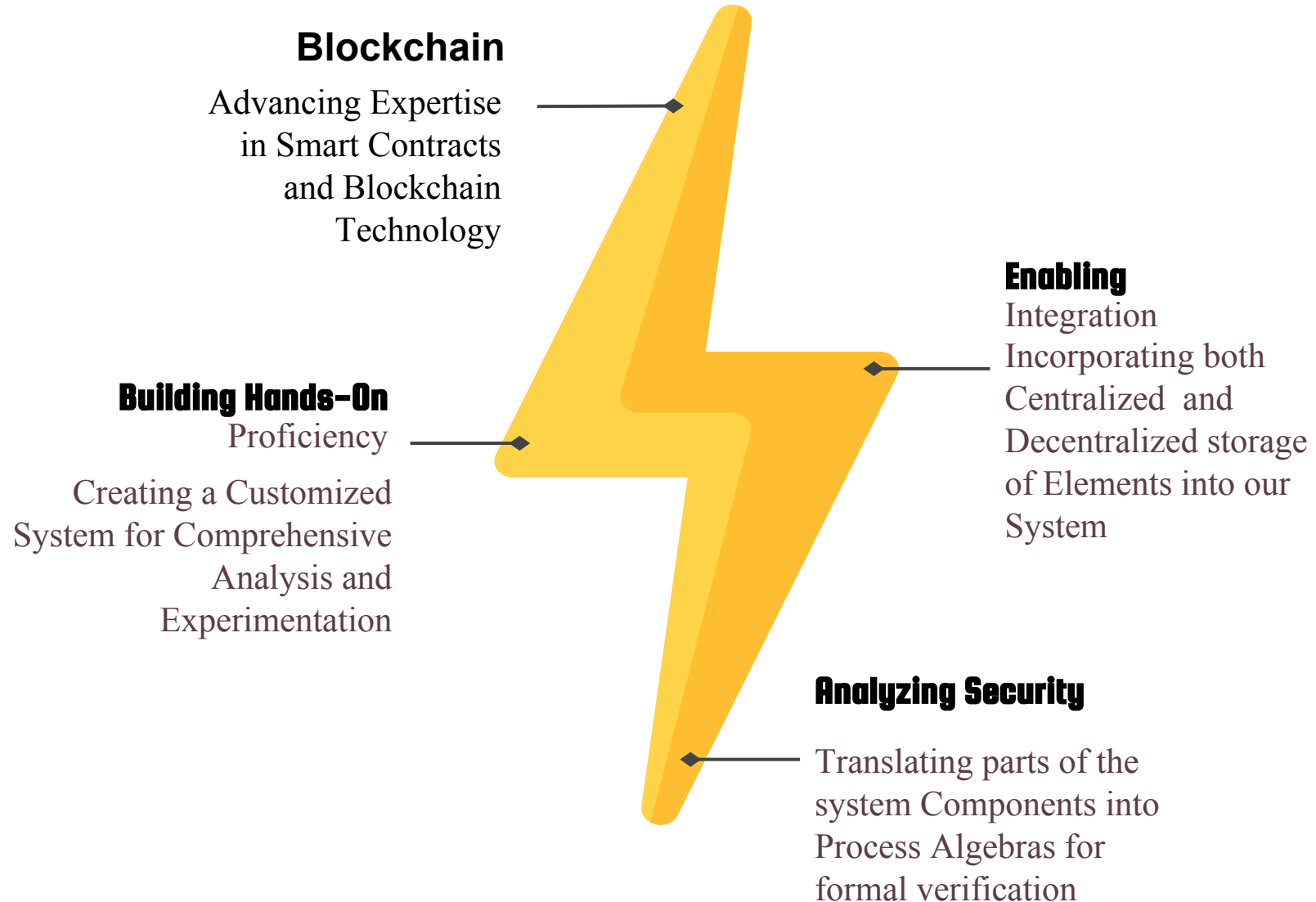


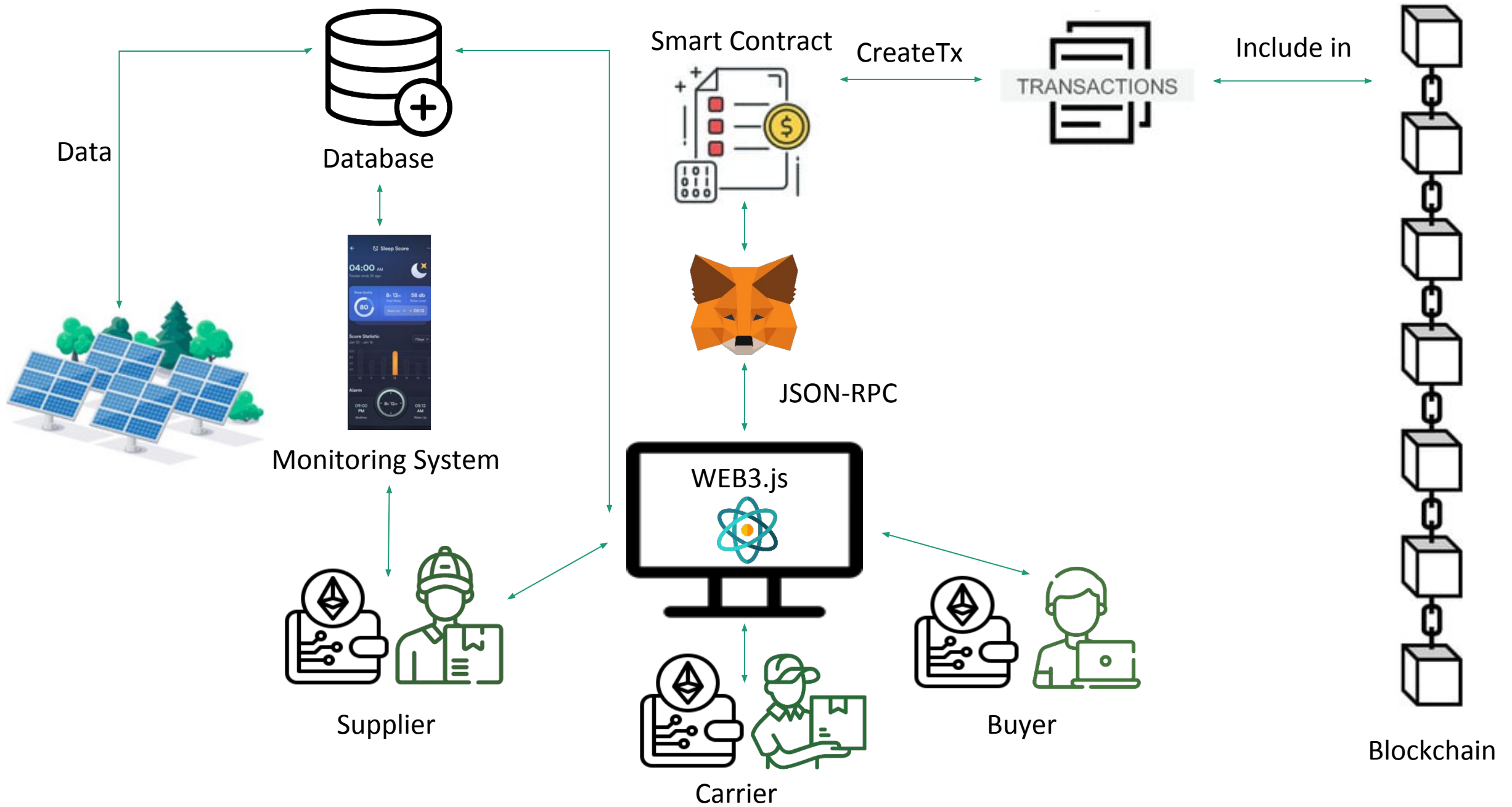
Smart Contract: a case study

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ISIMS
University of Udine

PRIN 2020 NiRvAna
Riunione fine primo anno, Venezia 5-7 giugno, 2023

Our Objectives





Plan

01 Project Approach
Diagram and Process

02 Decentralized Storage
Blockchain Technology

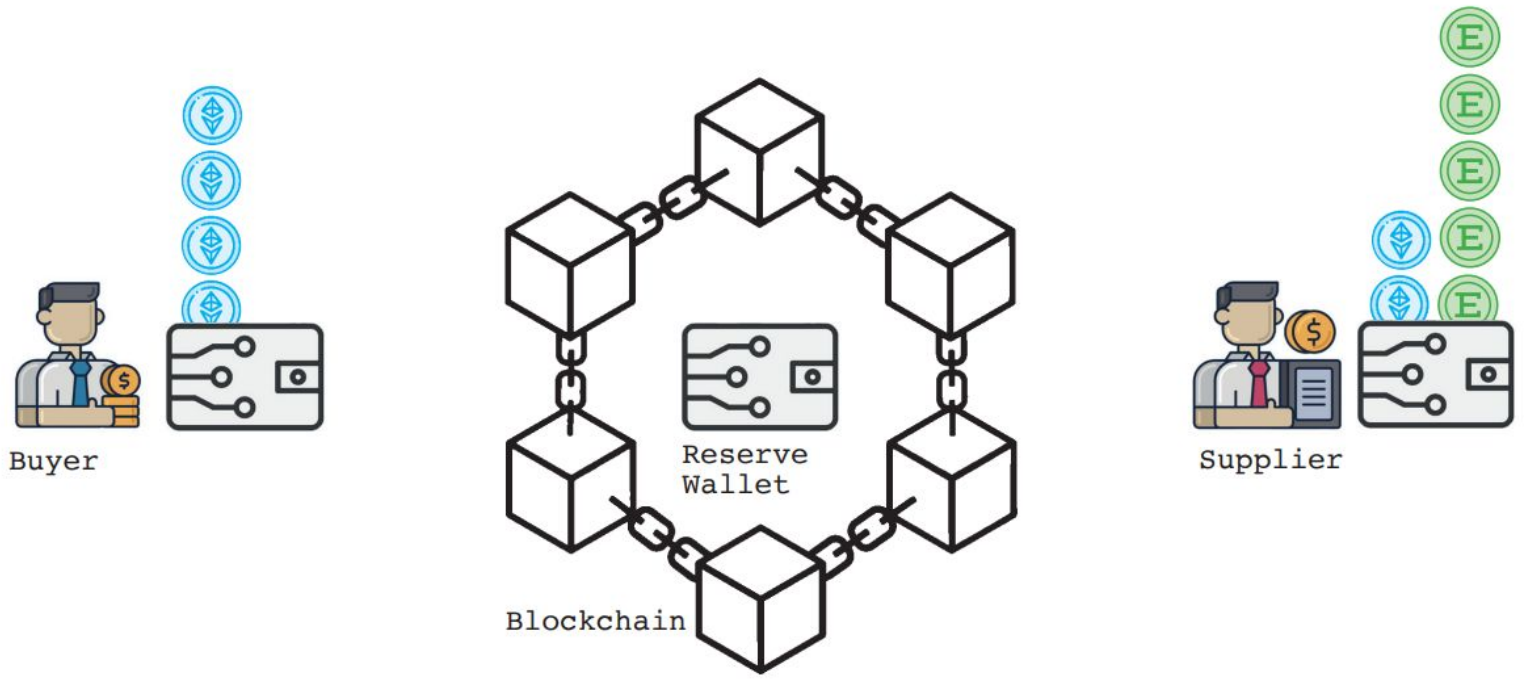
03 Smart Contract
Technical Aspects
and Implementation



04 Centralized Data Management
Integrating SQL Database

05 Information Flow
Specific Use Case

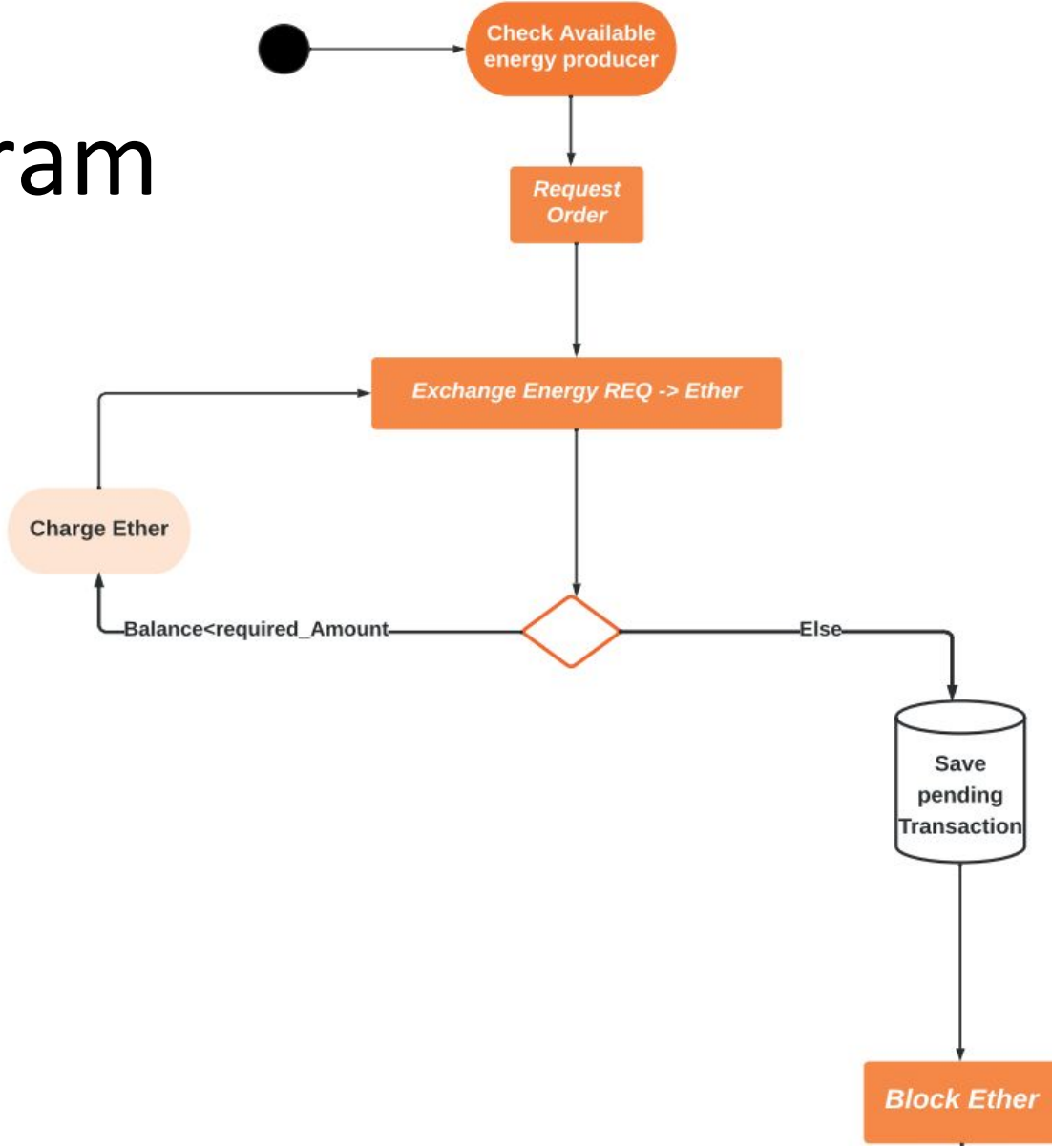
06 Implementation
Technology Stack
Demonstration of the solution

Project Approach : Actors

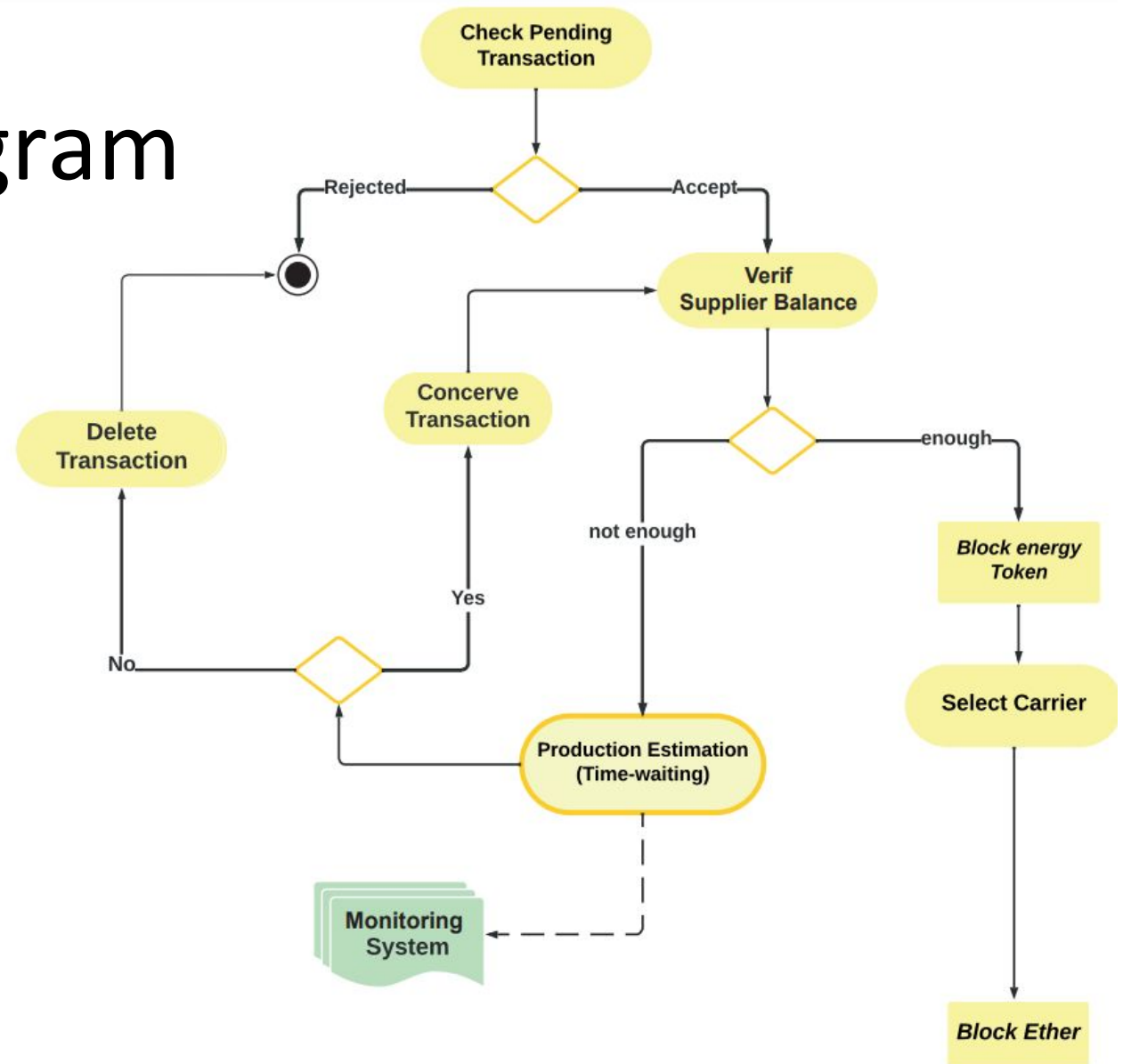


-  Energy Token EGT
-  Ethereum ETH

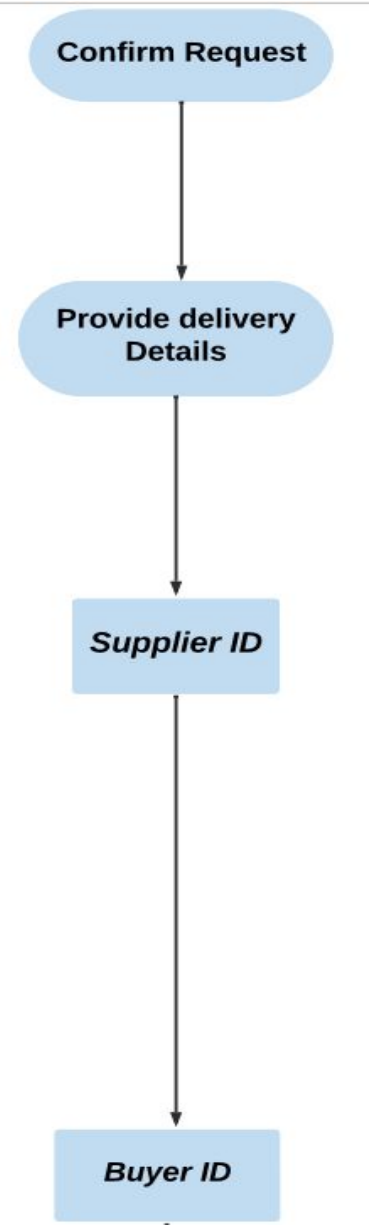
Project Approach: Buyer Activity Diagram



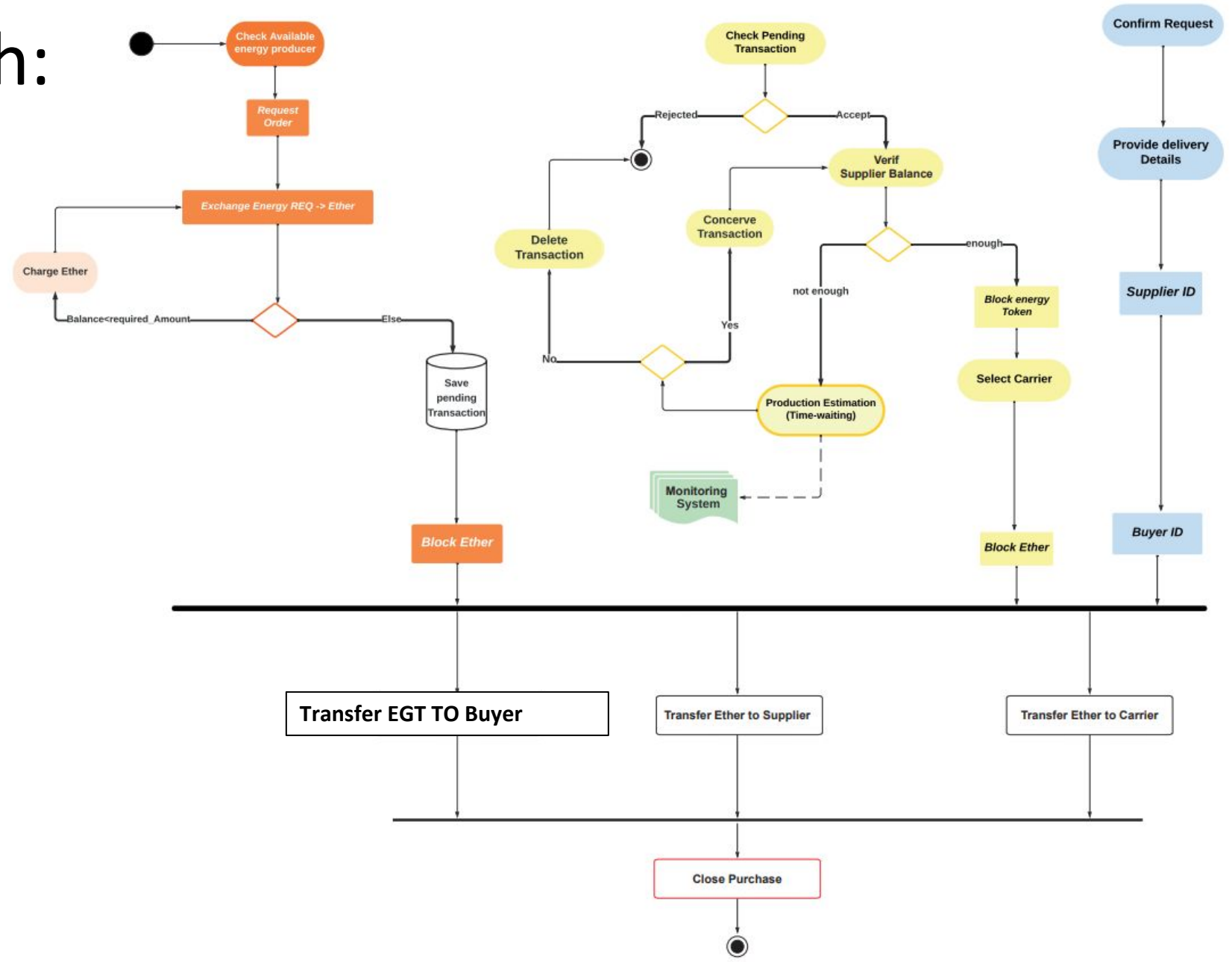
Project Approach: Supplier Activity Diagram



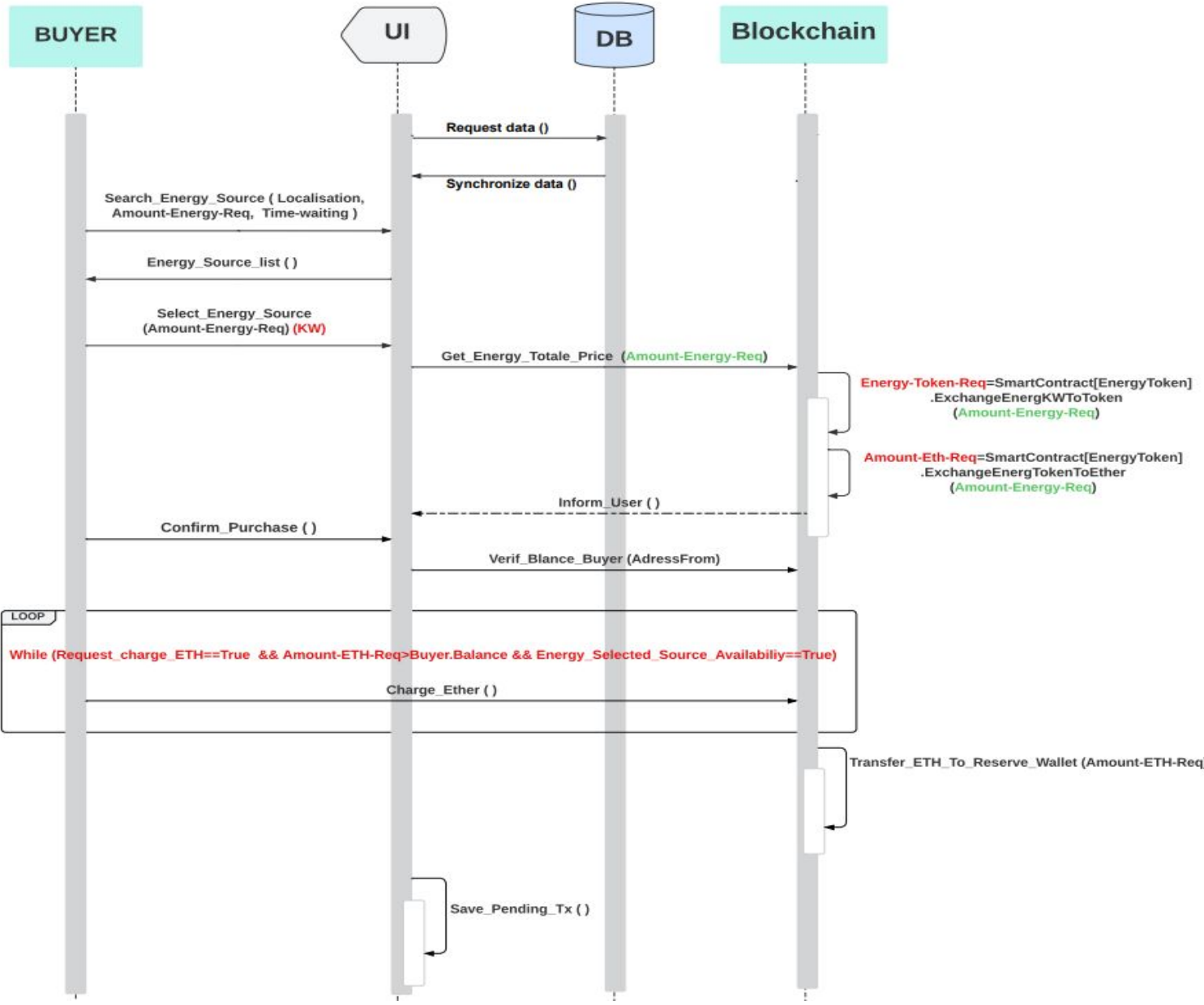
Project Approach: Carrier Activity Diagram



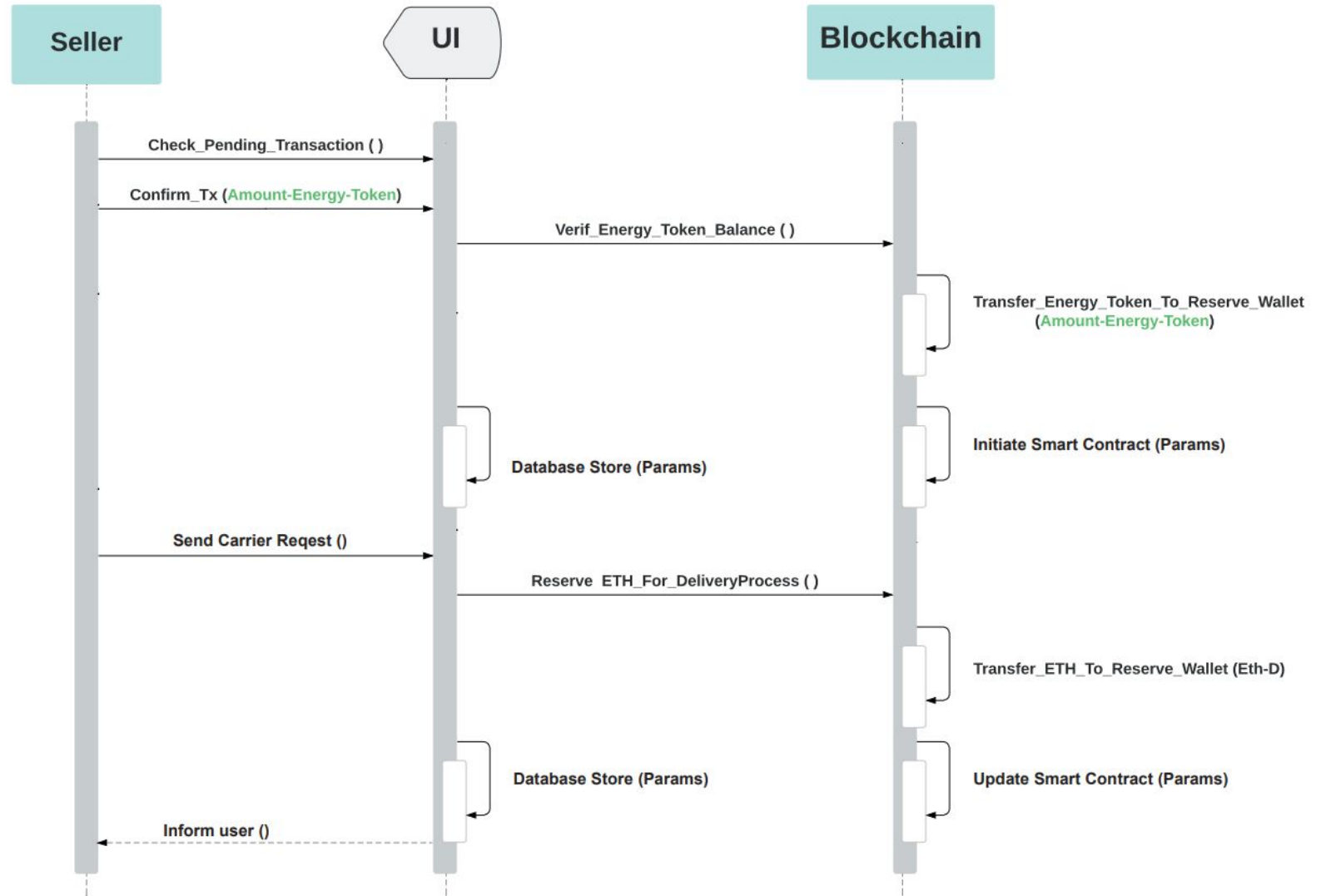
Project Approach: Global Activity Diagram



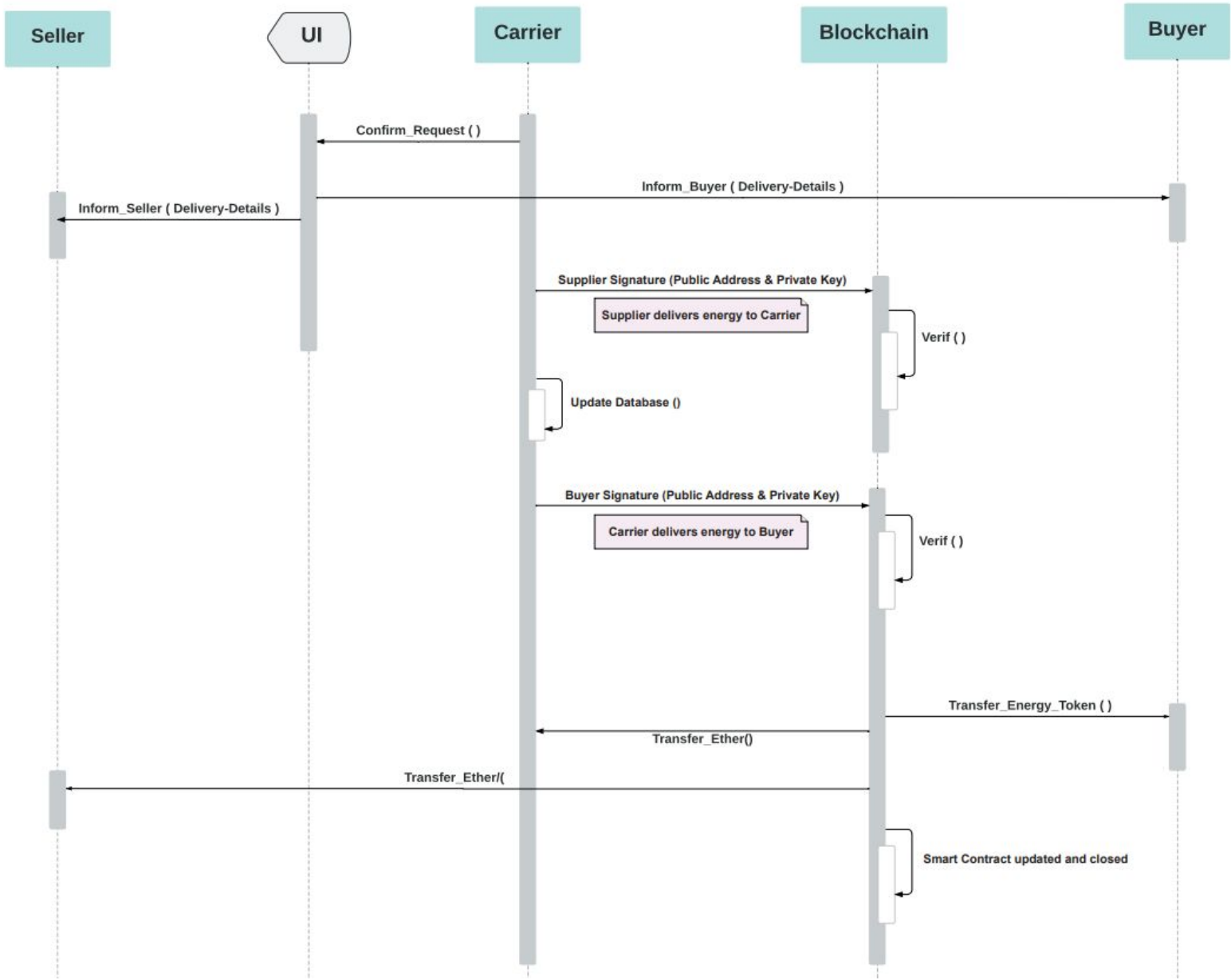
Project Approach: Buyer Sequence Diagram



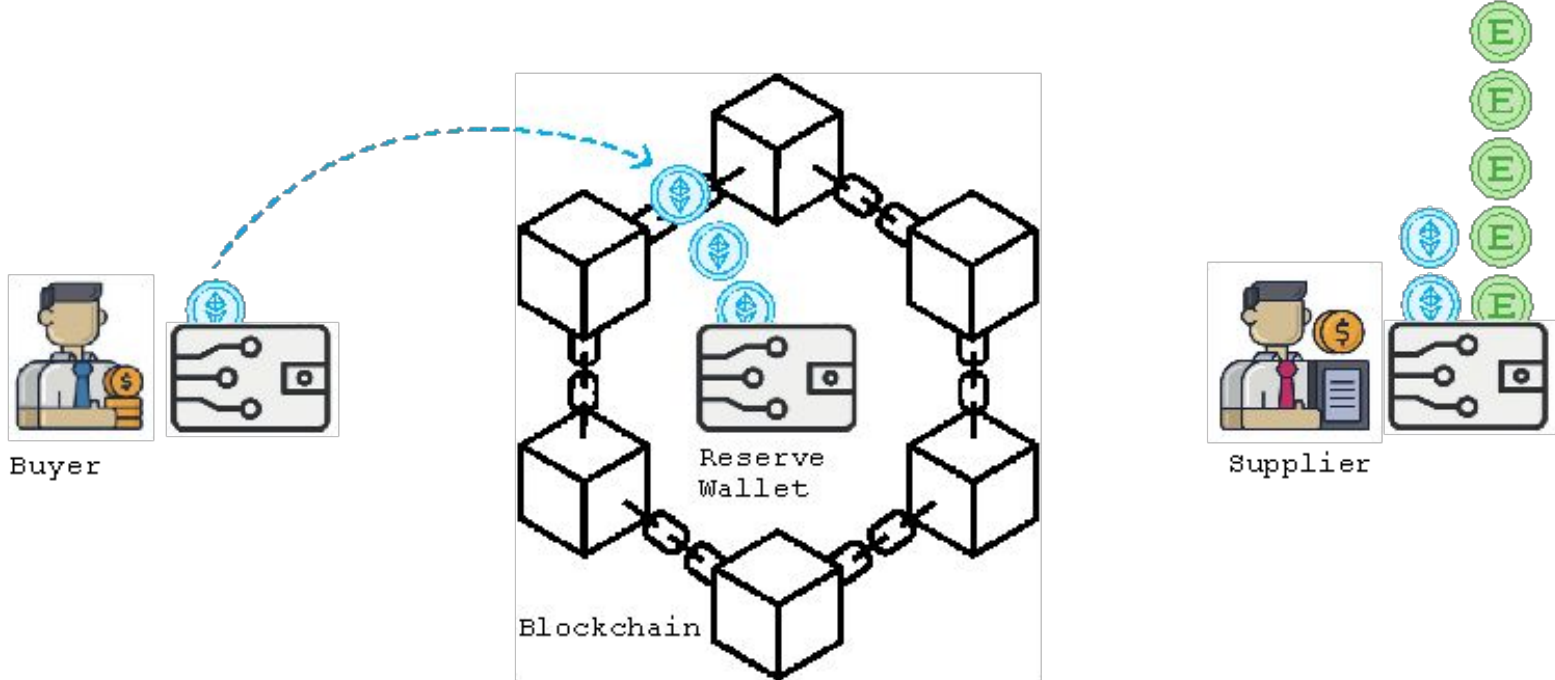
Project Approach: Seller Sequence Diagram





Project Approach: Carrier Sequence Diagram

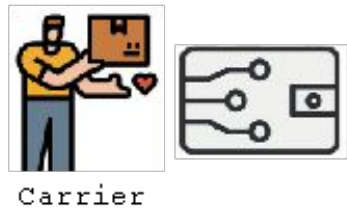


Project Approach: Token exchange Step 1



 Energy Token EGT

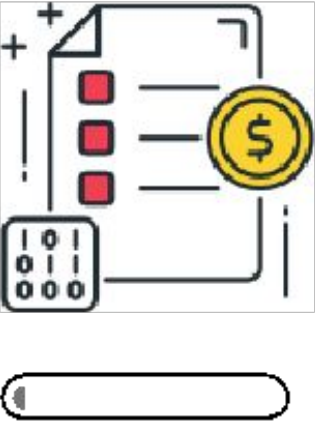
 Ethereum ETH



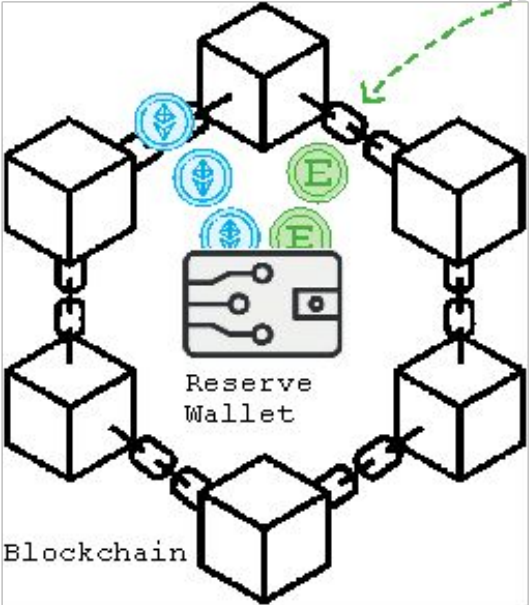
Carrier

Project Approach: Token exchange Step 2

Smart contract: initiate




Buyer




Blockchain



Supplier

 Energy Token EGT

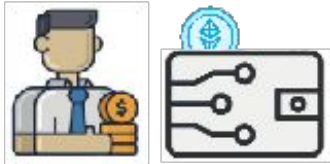
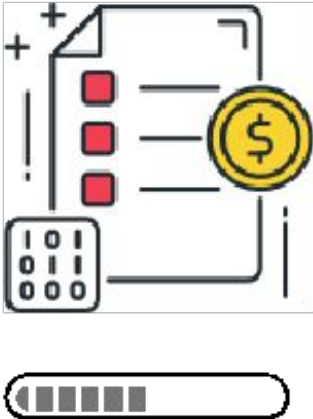
 Ethereum ETH



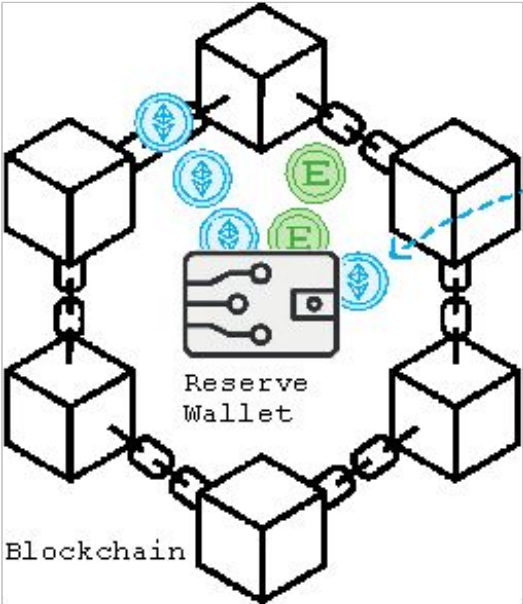
Carrier

Project Approach: Token exchange Step 3



Smart contract: in progress

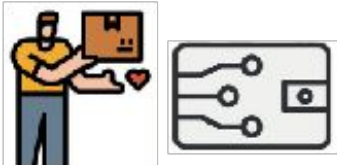


Buyer



Supplier

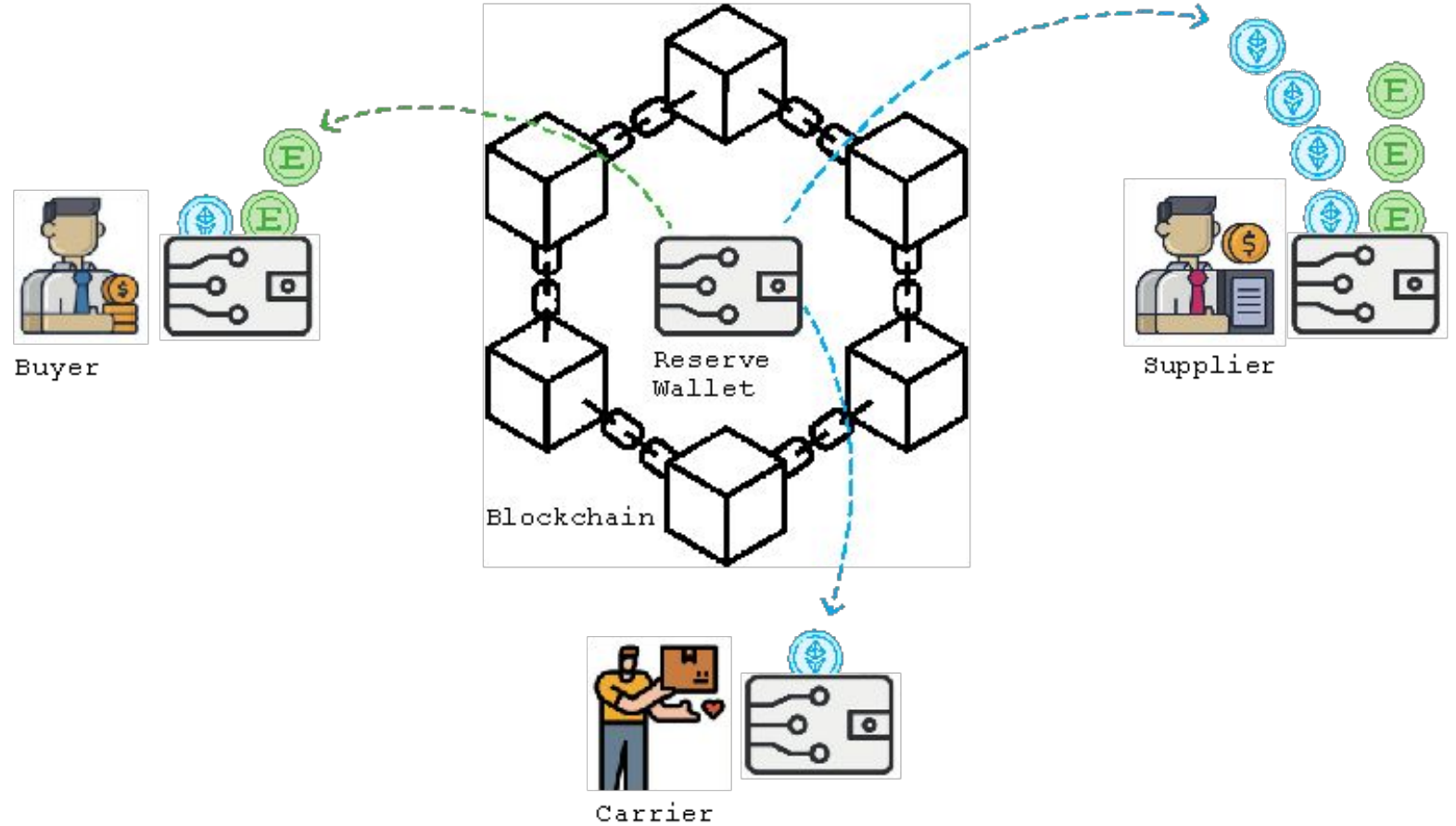
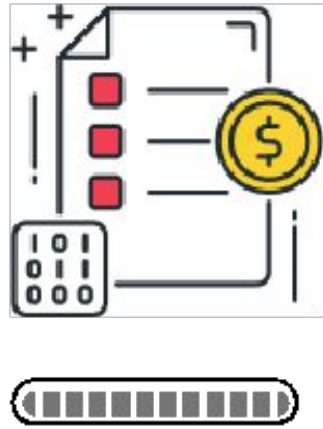
-  Energy Token EGT
-  Ethereum ETH





Carrier

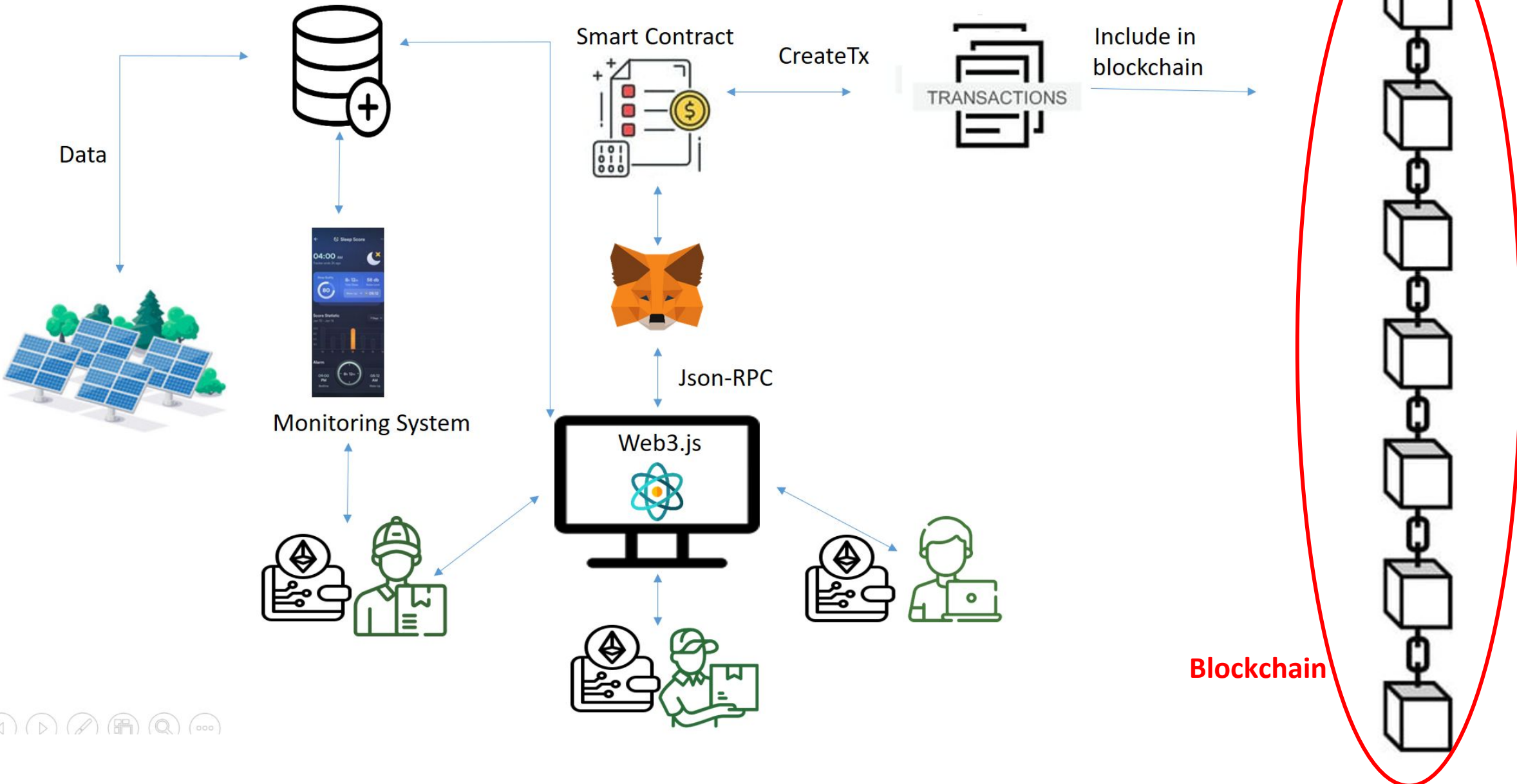
Project Approach: Token exchange Step 4

Smart contract: complete



-  Energy Token EGT
-  Ethereum ETH

Decentralized Storage : Blockchain



Decentralized Storage: Blockchain

A Globally Shared Transactional Database, Secured by Cryptographic chain of Block, Distributed Across a Decentralized Network of Computers (Nodes)

Why Blockchain in Energy Trading System ?

Trustless

- peer-to-peer transactions decentralized and distributed energy marketplace;
- Eliminates the need for intermediaries through collective verification of the ecosystem (mining process).

Automated Transactions:

Smart contracts

Tractability:

A transparent and immutable ledger that records all transactions and data

Confidentiality:

- full privacy and anonymity
- encryption cryptography
Public Key: identify the account

Private key: Sign the transaction and provide proof of ownership

Type Of Blockchain

Public Blockchain:
Permissionless

Private / consortium Blockchain:
Permissioned

Public Blockchain: Ethereum

System of rewards and penalties that strongly incentivize participant to be honest and available online as much as possible => **Security and integrity**

Execution Layer

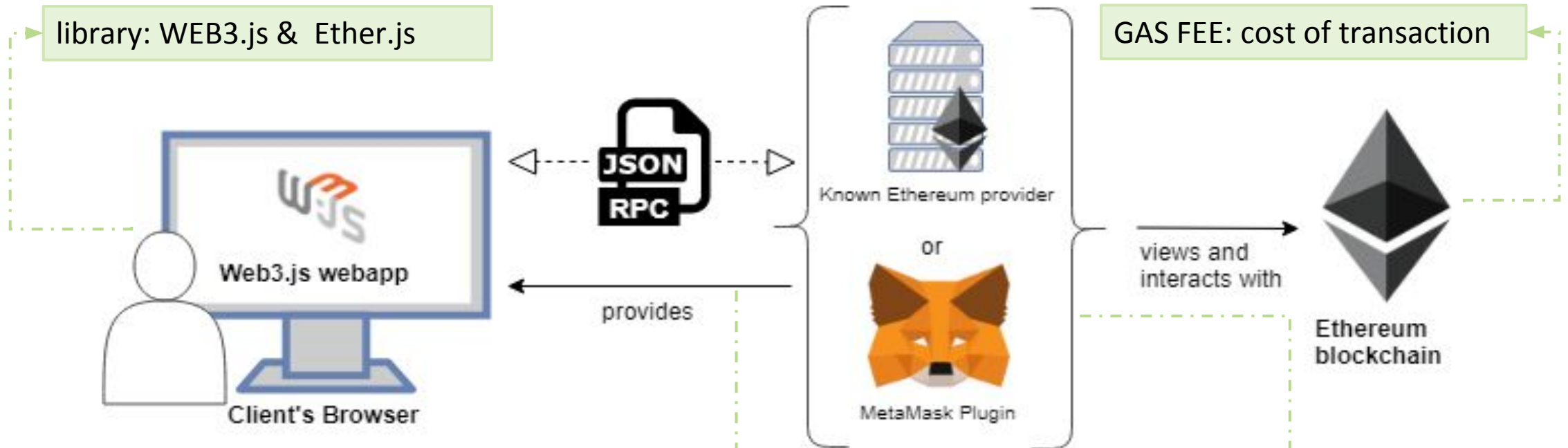
- ❑ Listen to new Transactions in the network, executes them in **Evm** and holds the latest state of data

Consensus Layer

- ❑ Implement the consensus mechanism **Proof of Stack** which is the responsible for construction new block and incorporates the execution transaction into the block

Interaction with blockchain

- Read Block Data
- Interacting with Smart Contract
- Sending Transaction



JSON-RPC API (Remote Producer Call): is the main encoding method used in ethereum's execution clients to standarize the transfer of data between nodes in a space-efficient format _ JSON FORMAT

Wallet: Software Application providing high layer of security

Smart Contract

- Creation phase: Solidity
- Compile and deployed phase: Hardhat, Sepolia Network and Alchamy

```
const EnergyToken = await hre.ethers.getContractFactory("EnergyToken");  
const energyToken = await EnergyToken.deploy(200000,4000040,50,8,1000000000000);  
await energyToken.deployed();
```

- **Address**

hexadecimal string composed of 40 characters

Unique identifier that represents a deployed contract on the blockchain

It allows for interaction, verification, and value transfer to and from the contract

- **ABI: Application Binary Interface**

Standard to communicate with smart contract

Smart contract uses ABI to interpret and decode the data received

Also when a smart contract sends data it encodes the data according to the ABI

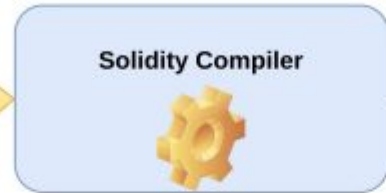
- **Bytecode**

low-level representation of the contract's instructions that can be directly executed by the blockchain's virtual machine (EVM)

DEPLOYMENT OF A SMART CONTRACT

```
// SPDX-License-Identifier: MIT
pragma solidity ^0.8.7;
contract MyContract {
  string message = "Hello Ethereum";
  function getMessage() public view
  returns (string memory) {
    return message;
  }
  function setMessage(string memory _message)
  public {
    message = _message;
  }
}
```

Smart Contract

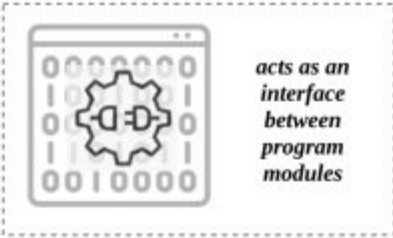


Application Binary Interface (ABI)

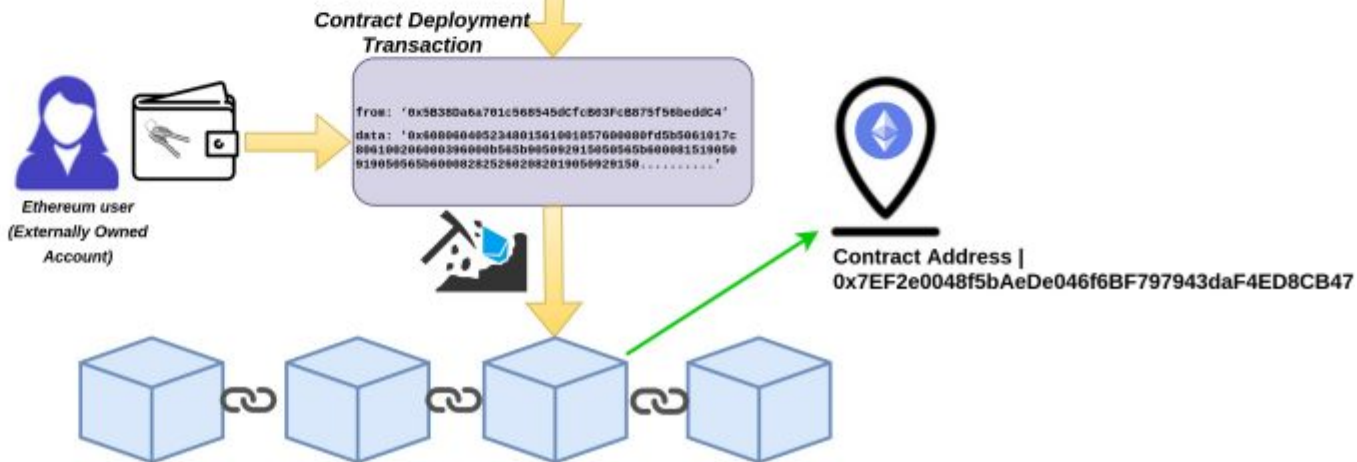
```
[{"inputs": [], "name": "getMessage", "outputs": [{"type": "string"}]}, {"inputs": [{"type": "string"}], "name": "setMessage", "outputs": [{"type": "string"}]}, {"inputs": [{"type": "string"}], "name": "setMessage", "outputs": [{"type": "string"}]}]
```

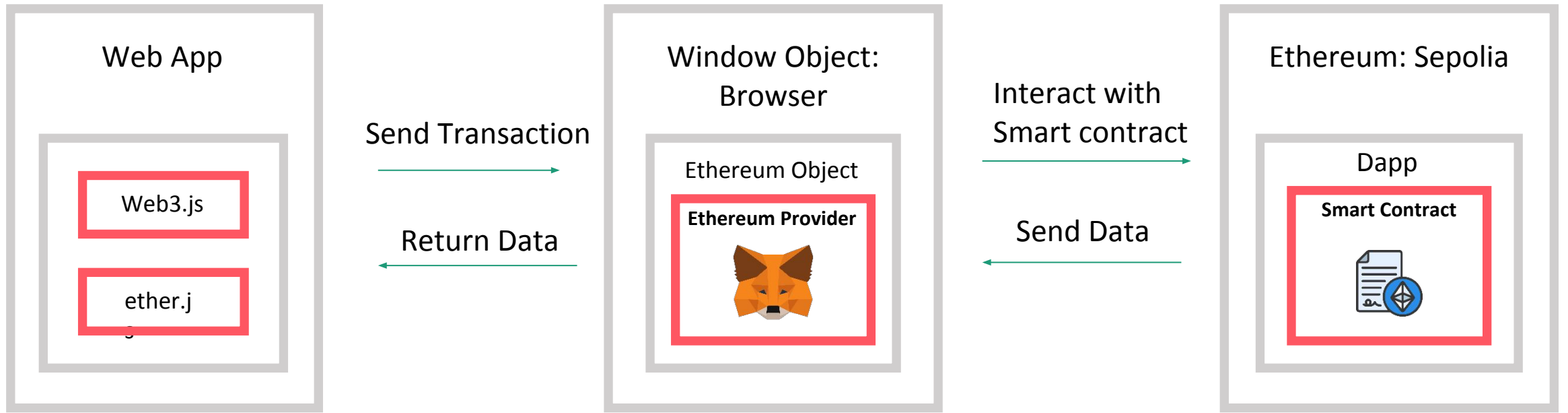
Bytecode

```
0x500000405260405100604001604052000000815
20020017f40030c64f7204574000372037360000
00000000000000000000000000000000000000
0000051900020019001004702919001000250550
30001501005c57000000f0505001010050502005
05100000000000000000000000000000000000
1f016020000401015020c10000570000055501000
750504200173061000957005100ff191003000217
0555010007f0500000000000000000000000000
701020150020211501000057020102509002002
0100000103900100005050505090000000401000
100005050000500005050000211501010157000001
0000055500000101000050505000050500000000
202040050000202100001011057007f0210015050
00200210011435010131570101300101375050505
001300305057f40403171000000000000000000
0000000000000000000000000000000000000005
200220000520020000f050010000000101750000
200000f3f000000000520001501001057000000f
```



Smart Contracts are immutable computer programs that run on the decentralized Ethereum world computer.





Energy Token

Energy Token **EGT**: digital presentation of unit of energy can be bought, sold and traded like any other asset.

Difference between coin and token:

Coin: refers to the native cryptocurrency of a specific blockchain like Bitcoin, Ether.

Coded on the core protocol level and not on the smart contract level.

Token: is a cryptocurrency built on top of an existing blockchain

ERC20 « Ethereum Request for Comments » standard (interface) provides a set of **rules** and **functions** that define how tokens should behave on the Ethereum platform.

```
function name() public view returns (string);
function symbol() public view returns (string);
function decimals() public view returns (uint8);
function totalSupply() public view returns (uint256);
function balanceOf(address _owner) public view returns (uint256 balance);
function transfer(address _to, uint256 _value) public returns (bool success);
function transferFrom(address _from, address _to, uint256 _value) public returns (bool success);
function approve(address _spender, uint256 _value) public returns (bool success);
```

Functions

OpenZeppelin

```
event Transfer(address indexed _from, address indexed _to, uint256 _value)
event Approval(address indexed _owner, address indexed _spender, uint256 _value)
```

Event

Smart Contract: 0x778Da7f696e6fb15BBeb62d6C345f65cDD94eC2E

Sepolia Testnet

Etherscan Home Blockchain Tokens NFTs Misc

Contract 0x778Da7f696e6fb15BBeb62d6C345f65cDD94eC2E

Overview
ETH BALANCE
0 ETH

More Info
CONTRACT CREATOR
0xe45A36...D2431bA2 at txn 0x81aebb11e0590995...
TOKEN TRACKER
EnergyToken (EGT)

Multi Chain
MULTICHAIN ADDRESSES

Transactions Token Transfers (ERC-20) Contract Events

Latest 25 from a total of 202 transactions

Transaction Hash	Method	Block	Age	From	To	Value	Txn Fee
0xed0cad5ac4199942...	Transfer	3614273	21 hrs 15 mins ago	0xb361aD...C406c370	IN 0x778Da7...DD94eC2E	0 ETH	0.00003506
0x942d9949f862a0d5...	Transfer	3614265	21 hrs 17 mins ago	0xb361aD...C406c370	IN 0x778Da7...DD94eC2E	0 ETH	0.00003506
0x112393c8376b0e09...	Transfer	3614262	21 hrs 17 mins ago	0xb361aD...C406c370	IN 0x778Da7...DD94eC2E	0 ETH	0.00003506
0x0a4b86b2ff7cd7658...	Transfer	3614259	21 hrs 18 mins ago	0xb361aD...C406c370	IN 0x778Da7...DD94eC2E	0 ETH	0.00003506
0x0a2183dc0346d514...	Transfer	3614256	21 hrs 19 mins ago	0xb361aD...C406c370	IN 0x778Da7...DD94eC2E	0 ETH	0.00003506
0x04373b223a0768f7e...	Transfer	3614253	21 hrs 19 mins ago	0xb361aD...C406c370	IN 0x778Da7...DD94eC2E	0 ETH	0.00003506

Energy Token **EGT** for « 0x778Da7f696e6fb15BBeb62d6C345f65cDD94eC2E »

Sepolia Testnet ⚙️ 🔍

Etherscan Home Blockchain ▾ Tokens ▾ NFTs ▾ Misc ▾

Token EnergyToken (EGT)

ERC-20

Overview

MAX TOTAL SUPPLY
2,000,000 EGT ⓘ

HOLDERS
5

TOTAL TRANSFERS
114 ⓘ

Market

FULLY DILUTED MARKET CAP ⓘ
\$0.00

CIRCULATING SUPPLY MARKET CAP
-

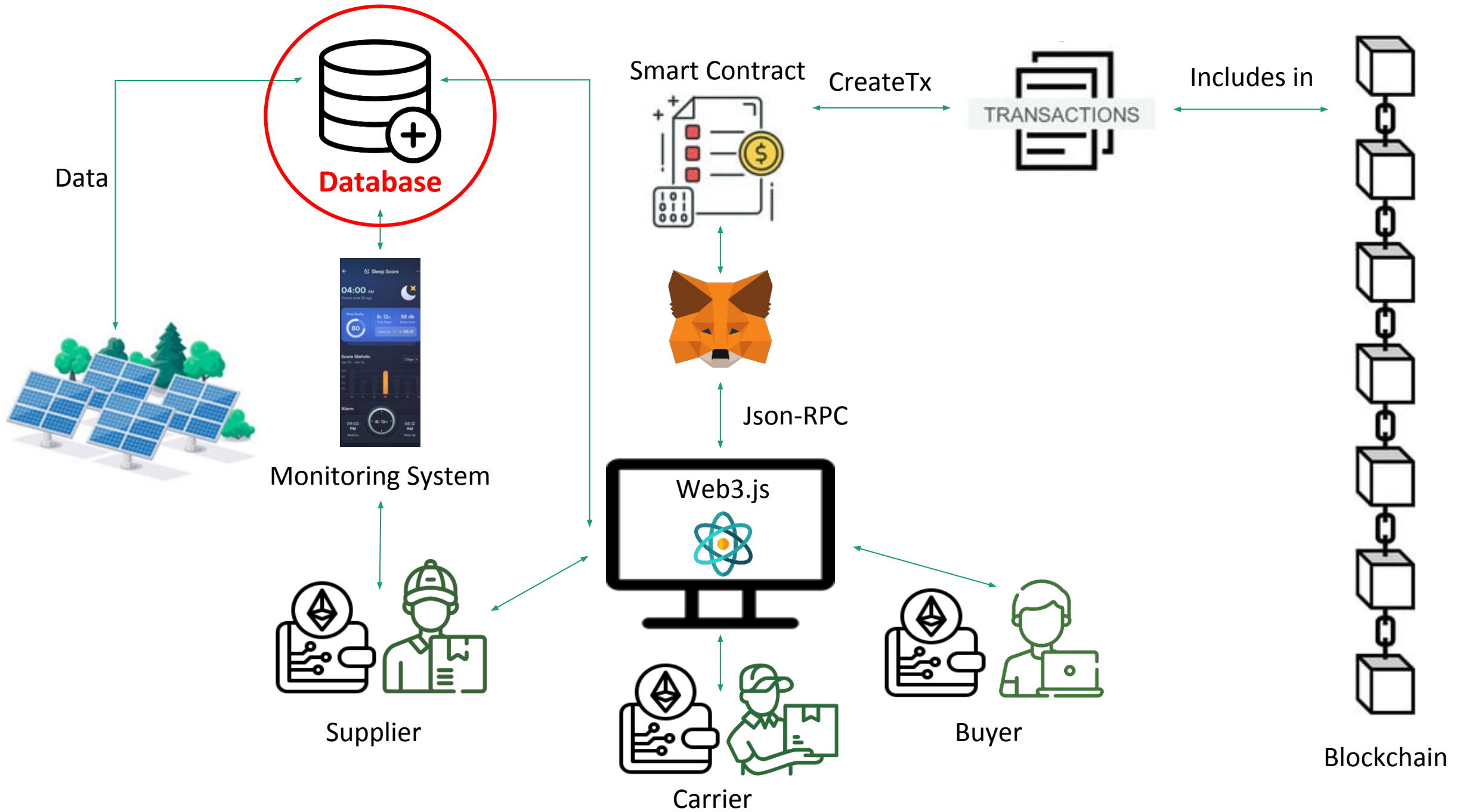
Other Info

TOKEN CONTRACT (WITH 18 DECIMALS)
[0x778Da7f696e6fb15BBeb62d6C345f65cDD94eC2E](#) ⓘ

Transfers Holders Contract 🔍

⌵ A total of 114 transactions found First < Page 1 of 5 > Last


Txn Hash	Method	Age	From	To	Quantity
0xed0cad5ac4199942...	Transfer	21 hrs 32 mins ago	0xb361aD...C406c370 ⓘ	0x59eDD0...0A731eda ⓘ	100
0x942d9949f862a0d5...	Transfer	21 hrs 33 mins ago	0xb361aD...C406c370 ⓘ	0x59eDD0...0A731eda ⓘ	100
0x112393c8376b0e09...	Transfer	21 hrs 34 mins ago	0xb361aD...C406c370 ⓘ	0x59eDD0...0A731eda ⓘ	100
0x0a4b86b2ff7cd7658...	Transfer	21 hrs 35 mins ago	0xb361aD...C406c370 ⓘ	0x59eDD0...0A731eda ⓘ	100
0x0a2183dc0346d514...	Transfer	21 hrs 35 mins ago	0xb361aD...C406c370 ⓘ	0x59eDD0...0A731eda ⓘ	100



Centralized Storage

- Pending Transaction


Efficient data manipulation and management during pending transactions.

#	Name	Type
<input type="checkbox"/>	1 id_tx 	int(10)
<input type="checkbox"/>	2 hash	varchar(255)
<input type="checkbox"/>	3 adressTo	varchar(255)
<input type="checkbox"/>	4 adressFrom	varchar(255)
<input type="checkbox"/>	5 taimeWaiting	int(10)
<input type="checkbox"/>	6 Etat	varchar(255)
<input type="checkbox"/>	7 amount_Ether	double
<input type="checkbox"/>	8 amount_energyToken	double
<input type="checkbox"/>	9 DateTime	varchar(255)
<input type="checkbox"/>	10 Energy_KW_Amount	double

Transaction

- Smart Contract (in process)

handling transaction fees when the smart contract in progress to have access (retrieve smart contract Data) without need in each time to interact with blockchain

#	Name	Type
<input type="checkbox"/>	1 token	varchar(255)
<input type="checkbox"/>	2 seller	varchar(255)
<input type="checkbox"/>	3 buyer	varchar(255)
<input type="checkbox"/>	4 resvWallet	varchar(255)
<input type="checkbox"/>	5 timeWaiting	varchar(11)
<input type="checkbox"/>	6 hashTX1	varchar(255)
<input type="checkbox"/>	7 mtTX1	varchar(255)
<input type="checkbox"/>	8 hashTX2	varchar(255)
<input type="checkbox"/>	9 mtTX2	varchar(255)
<input type="checkbox"/>	10 etat	varchar(255)
<input type="checkbox"/>	11 date_creation	varchar(255)
<input type="checkbox"/>	12 date_completed	varchar(255)
<input type="checkbox"/>	13 deliveryAddress	varchar(255)
<input type="checkbox"/>	14 hashTx3	varchar(255)
<input type="checkbox"/>	15 mTx3	varchar(255)
<input type="checkbox"/>	16 hashTx1_Finish	varchar(255)
<input type="checkbox"/>	17 hashTx2_Finish	varchar(255)
<input type="checkbox"/>	18 hashTx3_Finish	varchar(255)
<input type="checkbox"/>	19 id_contract 	int(11)
<input type="checkbox"/>	20 adress_contract	varchar(255)
<input type="checkbox"/>	21 recieveEnergyBySeller	varchar(255)

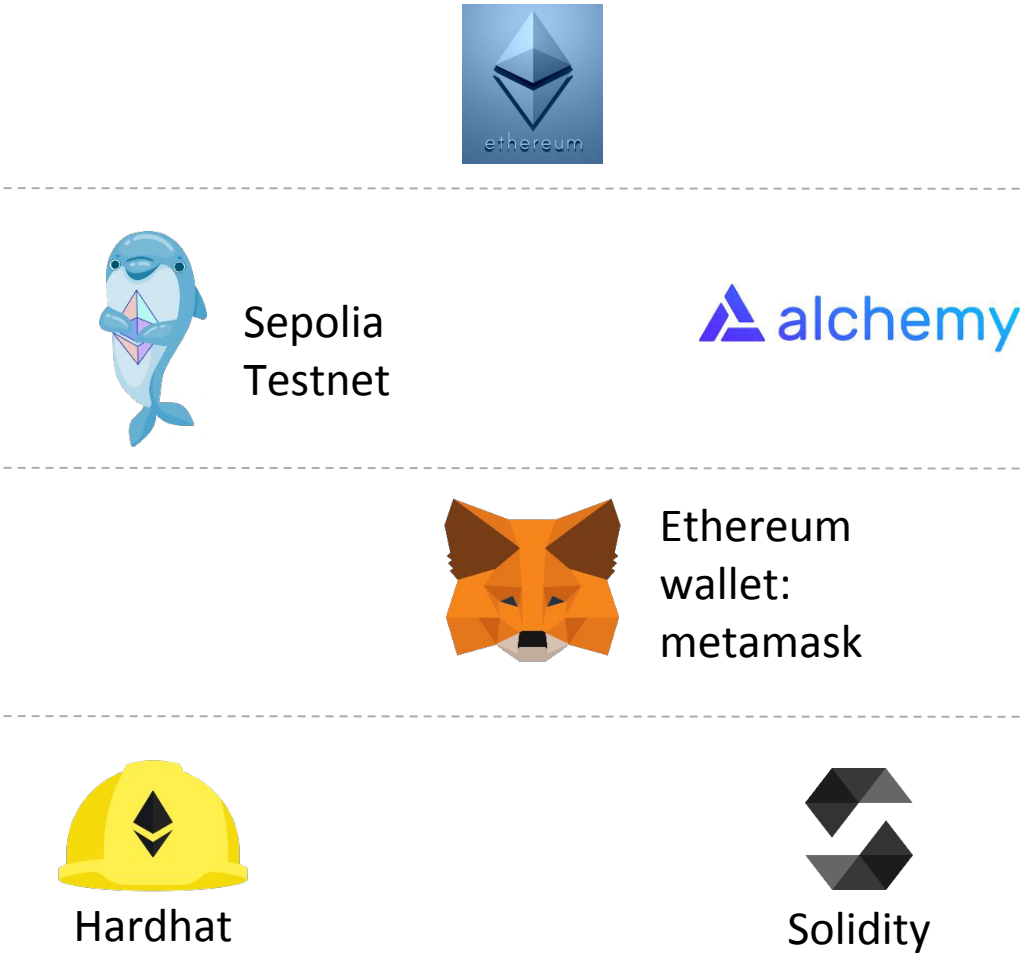
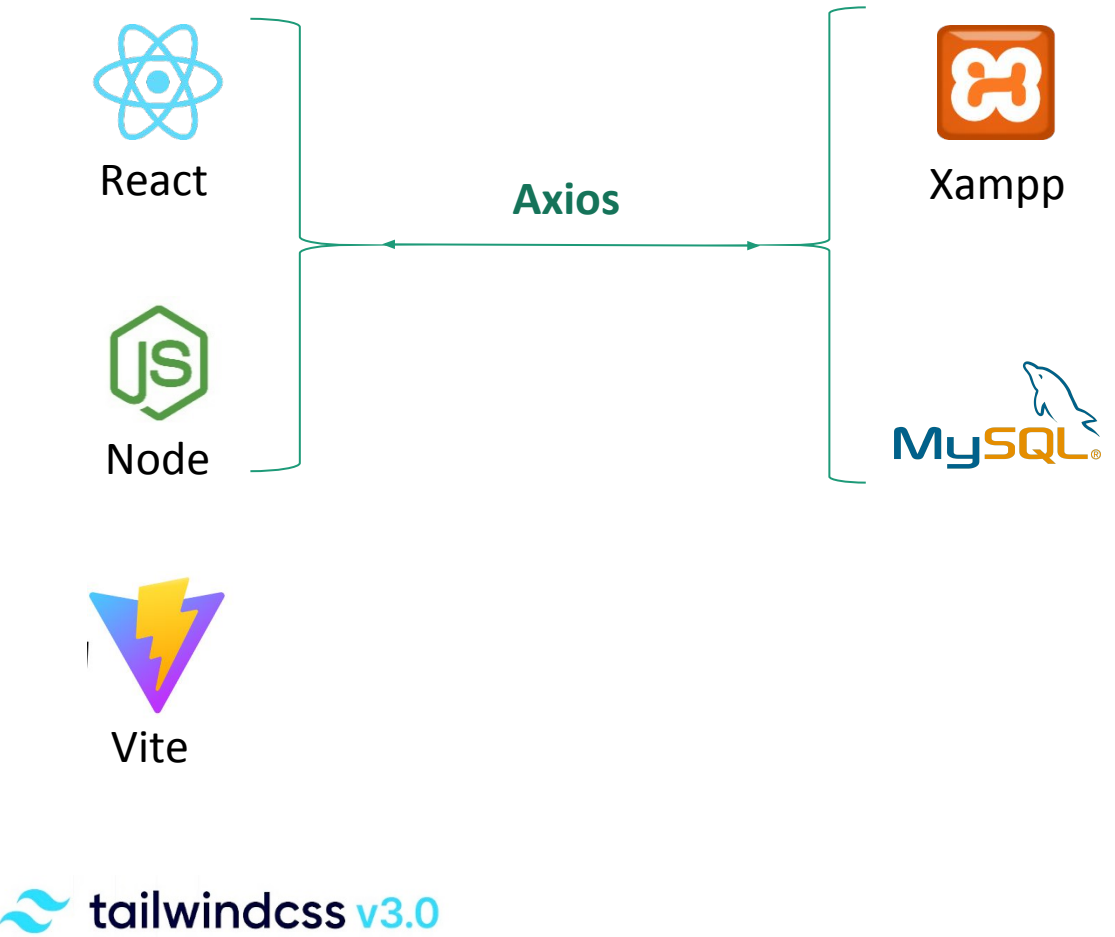
Contract

Technologies

- Web App

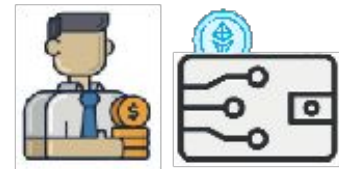
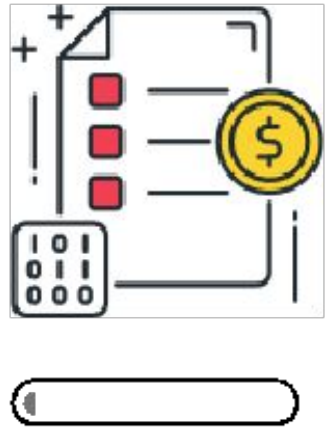
- Centralized Store

- Decentralized Store

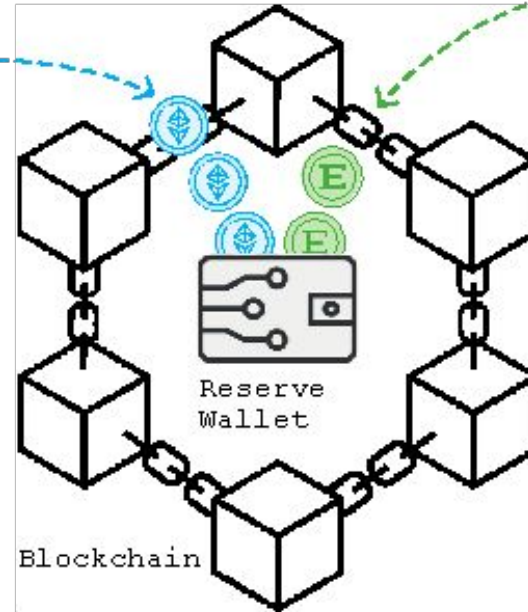


Information flow

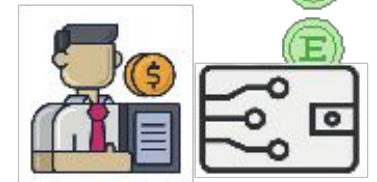
Transaction blocked



Buyer




Blockchain




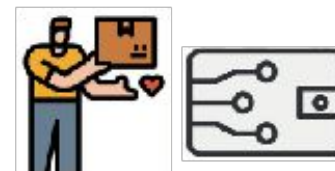
Supplier



Transaction blocked

 Energy Token EGT

 Ethereum ETH



Carrier

Future work

- Designing a Highly Adaptable Interface for Every System Actors
- Enhancing Flexibility in the Transportation System:
Empowering Buyers to Take Charge
- Modeling and Formal Analysis of the System Using Process Algebra

Demonstration

- DEMO Implementation

Thank you for your attention